

Claims Validation

The process of validating claims filed by customers and vendors against the erstwhile banks continued in March 2023. Insufficient documentation in support of claims has delayed the validation process. Some of the other reasons contributing to the delay in validating the remaining claims of GH¢50 million include inadequate supporting invoices, absence of statutory declarations, contracts, waybills, job cards, goods delivery notes etc. Claimants are being engaged to provide the additional information required.

The table below provides an analysis of total claims filed and those that had been assessed as of 31 March 2023.

Status of Claims Validation Exercise as of 31 March 2023						
Bank	Total Value of Claims Filed	Total Value of Claims Transferred to CBG	Total Value of Claims with Receiver	Total Value of Claims with Receiver – Assessed	Total Value of Claims with Receiver - Yet to be Assessed	Assessed Claims as % of Total Claims with Receiver
	A	B	C=A-B	D	E=C-D	F = (D/C) *100%
	GH¢'m	GH¢'m	GH¢'m	GH¢'m	GH¢'m	GH¢'m
uniBank	1,266	623	643	596	47	93%
Beige	206	101	105	105	-	100%
Royal	55	50	5	4	1	80%
Sovereign	89	84	5	3	2	60%
Construction	5	-	-	5	-	100%
Total	1,621	858	763	713	50	93%
<i>Add: Other Claimants</i>						
Bank of Ghana	3,829	-	3,829	3,829	-	100%
Government of Ghana	7,438	-	7,438	7,438	-	100%
Ex-staff Exit Package	103	-	103	103	-	100%
GRA	1	-	1	1	-	100%
Grand Total	12,992	858	12,134	12,084	50	100%