

Claims filed as at 30 June 2021

Claims continue to be filed by customers and vendors against the erstwhile banks. Claims from vendors and suppliers of uniBank and Beige Bank accounted for about 91% of total claims filed as at 30 June 2021. The total amount of claims filed as at 30 June 2021 stood at GH¢1.62 billion.

The table below provides details of claims filed for each bank as at 30 June 2021.

Summary of Claims Filed per Bank as at 30 June 2021				
Bank Name	Claims Filed on or before 23 Nov '18 Deadline	After the 23 Nov '18 Deadline Up to December 20	Claims Filed from Jan -Jun'21	Total Value of Claims Filed
	GH¢'000	GH¢'000	GH¢'000	GH¢'000
uniBank	1,183,551	82,078	7	1,265,636
Beige	147,889	58,210	18	206,117
Royal	53,609	1,083	-	54,692
Sovereign	88,787	-	-	88,787
Construction	4,415	162	-	4,577
Total	1,478,251	141,533	25	1,619,809

Nature and Type of Claims Received.

The table below provides an analysis of the types of claims filed as at 30 June 2021. Borrowings from both local and international institutions made up 46% of the total claims filed (GH¢741.19 million) whilst claims relating to customer deposits and investments made up 32% of the total claims filed (GH¢516.6 million). Not all depositors filed their claims with the Receiver as CBG assumed all validated customer deposits when the banks were placed in receivership.

Off-Balance sheet exposures such as bank guarantees, expired letters of credit, assignment of fixed deposits and calls on bond guarantees formed 18% of the total claims filed (GH¢290.81 million), while claims in respect of other liabilities made up the remaining 4% of total claims filed (GH¢71.21 million).

Summary of claims filed as at 30 June 2021					
Bank Name	Customer Deposit/ investments	Borrowings	Off- Balance sheet liabilities	Other liabilities	Total
	GH¢'000	GH¢'000	GH¢'000		GH¢'000
uniBank	341,271	644,750	236,199	43,416	1,265,636
Beige	124,170	15,592	50,734	15,621	206,117
Royal	49,379	-	2,452	2,861	54,692
Sovereign	1,784	80,845	1,423	4,735	88,787
Construction	-	-	-	4,577	4,577
Total	516,604	741,187	290,808	71,210	1,619,809
Percentage to Total Claims	32%	46%	18%	4%	100%

Claims Validated as at 30 June 2021

The Receiver continues to validate claims filed by customers and vendors against the erstwhile banks. Claims filed, which remained with the Receiver (i.e. claims not transferred to CBG), that had been validated as at 30 June 2021 amounted to GH¢ 712.79 million representing 94% of these claims.

Insufficient documentation in support of claims has delayed the validation process. Some of the reasons contributing to the delay in validating the remaining claims of GH¢49.12 million include: inadequate supporting invoices, absence of statutory declarations, contracts, waybills, job cards, goods delivery notes etc. Claimants are being engaged to provide additional information required.

Out of the claims filed, GH¢341.06 million had already been recognised in the books of the erstwhile banks. The remaining unrecorded claims mainly comprise off-balance sheet items such as bank guarantees and the assignment of fixed deposits.

The table below provides an analysis of total claims filed and those that had been validated as at 30 June 2021.

Status of Claims Validation Exercise as at 30 June 2021						
Bank	Total Value of Claims Filed	Total Value of Claims Transferred to CBG	Total Value of Claims with Receiver	Total Value of Claims with Receiver - Validated	Total Value of Claims with Receiver - Yet to be Validated	Validated Claims as % of Total Claims with Receiver
	A	B	C=A-B	D	E=C-D	F = (D/C) * 100%
	GH¢'000	GH¢'000	GH¢'000	GH¢'000	GH¢'000	GH¢'000
uniBank	1,265,636	623,030	642,606	595,761	46,845	93%
Beige	206,117	101,016	105,101	104,987	114	100%
Royal	54,692	49,753	4,939	4,268	671	86%
Sovereign	88,787	83,927	4,860	3,372	1,488	69%
Construction	4,577	171	4,406	4,406	-	100%
Total	1,619,809	857,897	761,912	712,794	49,118	94%