

Claims filed as at 30 September 2020

Claims continue to be filed by customers and vendors against the erstwhile banks. Claims from vendors and suppliers of uniBank and Beige Bank accounted for about 91% of total claims filed as at 30 September 2020. The total amount of claims filed as at 30 September 2020 stood at GH¢1.62 billion.

The table below provides details of claims filed for each bank as at 30 September 2020.

Summary of claims filed as at 30 September 2020

Bank Name	Claims Filed on or before 23 Nov '18 Deadline	Claims Filed from 23 Nov '18 - 31 Dec 19	Claims Filed from Jan -Mar '20	Claims Filed from Apr - Jun '20	Claims Filed from Jul - Sept '20	Total Value of Claims Filed
	GH¢'000	GH¢'000	GH¢'000	GH¢'000	GH¢'000	GH¢'000
uniBank	1,183,551	66,587	15,457	22	13	1,265,630
Beige	147,889	54,822	3,338	31	18	206,098
Royal	53,608	1,083	-	-	-	54,691
Sovereign	88,787	-	-	-	-	88,787
Construction	4,415	162	-	-	-	4,577
Total	1,478,250	122,654	18,795	53	31	1,619,783

Nature and Type of Claims Received.

B. The table below provides an analysis of claims filed as at 30 September 2020. Borrowings from both local and international institutions made up 46% of total claims filed (GH¢741.19 million) whilst claims by customers in respect of deposits and investments made up 32% of total claims filed (GH¢516.60 million). Not all depositors filed their claims with the Receiver as CBG assumed all validated customer deposits under the Purchase and Assumptions agreements.

Off-Balance sheet exposures such as bank guarantees, expired letters of credit, assignment of fixed deposits and calls on bond guarantees formed 18% of total claims filed (GH¢290.81 million). Claims in respect of other liabilities accounted for the remaining 4% of total claims filed (GH¢71.18 million).

Summary of Types of Claims Filed per Bank as at 30 September 2020

Bank Name	Customer Deposit/ investments	Borrowings	Off- Balance sheet liabilities	Other liabilities	Total
	GH¢'000	GH¢'000	GH¢'000	GH¢'000	GH¢'000
uniBank	341,271	644,750	236,199	43,410	1,265,630
Beige	124,170	15,592	50,734	15,602	206,098
Royal	49,379	-	2,452	2,860	54,691
Sovereign	1,784	80,845	1,423	4,735	88,787
Construction	-	-	-	4,577	4,577
Total	516,604	741,187	290,808	71,184	1,619,783
Percentage to Total Claims	32%	46%	18%	4%	100%

Claims Validated as at 30 September 2020

The Receiver continues to validate claims filed by customers and vendors against the erstwhile banks. Claims filed, which remained with the Receiver (i.e. claims not transferred to CBG), that had been validated as at 30 September 2020 amounted to GH¢473.79 million representing 62% of these claims.

Insufficient documentation in support of claims has delayed the validation process. Some of the reasons contributing to the delay in validating the remaining claims of GH¢288.12 million include: inadequate supporting invoices, absence of statutory declarations, contracts, waybills, job cards, goods delivery notes etc. Claimants are being engaged to provide additional information required.

The table below provides an analysis of total claims filed and those that had been validated as at 30 September 2020.

Status of Claims Validation Exercise as at 30 September 2020						
Bank	Total Value of Claims Filed	Total Value of Claims Transferred to CBG	Total Value of Claims with Receiver	Total Value of Claims with Receiver - Validated	Total Value of Claims with Receiver - Yet to be Validated	Validated Claims as % of Total Claims with Receiver
	A	B	C=A-B	D	E=C-D	F = (D/C)*100%
	GH¢'000	GH¢'000	GH¢'000	GH¢'000	GH¢'000	%
uniBank	1,265,630	623,030	642,600	409,537	233,063	64%
Beige	206,098	100,999	105,099	52,202	52,897	50%
Royal	54,691	49,753	4,938	4,268	670	86%
Sovereign	88,787	83,927	4,860	3,372	1,488	69%
Construction	4,577	171	4,406	4,406	-	100%
Total	1,619,783	857,880	761,903	473,785	288,118	62%