

Revocation of Operating License and Appointment of Receiver of The Construction Bank Limited

1. Pursuant to Section 123 (1) of the Banks and Specialised Deposit-Taking Institutions Act, 2016 (Act 930), the Bank of Ghana ("BoG"), has revoked the operating license of The Construction Bank Limited ("Construction") with effect from Wednesday 1 August 2018 and has placed the Bank into Receivership.
2. Accordingly, pursuant to Section 123 (2) of Act 930, BoG has appointed Nii Amanor Dodoo of KPMG in Ghana as Receiver for the purposes of winding down the affairs of Construction.
3. Effective Wednesday, 1 August 2018 at 4:00pm, the Receiver, Nii Amanor Dodoo assumed control of the Bank.
4. The functions of the management of Construction have come to an end and the management and/or members thereof have no authority to give any instructions to any person permitted to engage in any operations and financial transactions of the Bank. Management ceases to deal in any transfer or payment of assets of the Bank or assets managed by the Bank.

5. Through a Purchase and Assumption ("P & A") transaction, the Receiver will pass control over the operations of the Bank to Consolidated Bank ("Consolidated") at 8:00am on Thursday, 2 August 2018.
6. In the said P & A transaction, all deposits and some selected assets and liabilities of Construction will be assumed by Consolidated. The residue of the assets and liabilities of Construction will be managed and realised by the Receiver in the receivership process.

Please direct all concerns on the receivership to the Receiver Nii Amanor Dodoo at Marlin House, 13 Yiyiwa Drive, Abelenkpe, Accra or through the following channels:

+233 (0) 302 770 454 / +233 (0) 302 760 601

Email adodoo@kpmg.com

Revocation of Operating License and Appointment of Receiver of uniBank Ghana Limited

1. Pursuant to Section 123 (1) of the Banks and Specialised Deposit-Taking Institutions Act, 2016 (Act 930), the Bank of Ghana ("BoG"), has revoked the operating license of uniBank Ghana Limited ("uniBank") with effect from Wednesday 1 August 2018 and has placed the Bank into Receivership.
2. Accordingly, pursuant to Section 123 (2) of Act 930, BoG has appointed Nii Amanor Dodoo of KPMG in Ghana as Receiver for the purposes of winding down the affairs of uniBank.
3. Effective Wednesday, 1 August 2018 at 4:00pm, the Receiver, Nii Amanor Dodoo assumed control of the Bank.
4. The functions of the management of uniBank have come to an end and the management and/or members thereof have no authority to give any instructions to any person permitted to engage in any operations and financial transactions of the Bank. Management ceases to deal in any transfer or payment of assets of the Bank or assets managed by the Bank.

5. Through a Purchase and Assumption ("P & A") transaction, the Receiver will pass control over the operations of the Bank to Consolidated Bank ("Consolidated") at 8:00am on Thursday, 2 August 2018.
6. In the said P & A transaction, all deposits and some selected assets and liabilities of uniBank will be assumed by Consolidated. The residue of the assets and liabilities of uniBank will be managed and realised by the Receiver in the receivership process.

Please direct all concerns on the receivership to the Receiver Nii Amanor Dodoo at Marlin House, 13 Yiyiwa Drive, Abelenkpe, Accra or through the following channels:

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