

Revocation of Operating License and Appointment of Receiver of The Beige Bank Limited

1. Pursuant to Section 123 (1) of the Banks and Specialised Deposit-Taking Institutions Act, 2016 (Act 930), the Bank of Ghana ("BoG"), has revoked the operating license of The Beige Bank Limited ("Beige") with effect from Wednesday 1 August 2018 and has placed the Bank into Receivership.
2. Accordingly, pursuant to Section 123 (2) of Act 930, BoG has appointed Nii Amanor Dodoo of KPMG in Ghana as Receiver for the purposes of winding down the affairs of Beige.
3. Effective Wednesday, 1 August 2018 at 4:00pm, the Receiver, Nii Amanor Dodoo assumed control of the Bank.
4. The functions of the management of Beige have come to an end and the management and/or members thereof have no authority to give any instructions to any person permitted to engage in any operations and financial transactions of the Bank. Management ceases to deal in any transfer or payment of assets of the Bank or assets managed by the Bank.
5. Through a Purchase and Assumption ("P & A") transaction, the Receiver will pass control over the operations of the Bank to Consolidated Bank ("Consolidated") at 8:00am on Thursday, 2 August 2018.
6. In the said P & A transaction, all deposits and some selected assets and liabilities of Beige will be assumed by Consolidated. The residue of the assets and liabilities of Beige will be managed and realised by the Receiver in the receivership process.
7. Any person that deals with, or, in any of the assets and liabilities of the bank, without careful authority does so at his or her own peril and shall be subject to the full rigours of the law.

Please direct all concerns on the receivership to the Receiver Nii Amanor Dodoo at Marlin House, 13 Yiyiwa Drive, Abelenkpe, Accra or through the following channels:

+233 (0) 302 770 454 / +233 (0) 302 760 601

Email adodoo@kpmg.com

Revocation of Operating License and Appointment of Receiver of The Construction Bank Limited

1. Pursuant to Section 123 (1) of the Banks and Specialised Deposit-Taking Institutions Act, 2016 (Act 930), the Bank of Ghana ("BoG"), has revoked the operating license of The Construction Bank Limited ("Construction") with effect from Wednesday 1 August 2018 and has placed the Bank into Receivership.
2. Accordingly, pursuant to Section 123 (2) of Act 930, BoG has appointed Nii Amanor Dodoo of KPMG in Ghana as Receiver for the purposes of winding down the affairs of Construction.
3. Effective Wednesday, 1 August 2018 at 4:00pm, the Receiver, Nii Amanor Dodoo assumed control of the Bank.
4. The functions of the management of Construction have come to an end and the management and/or members thereof have no authority to give any instructions to any person permitted to engage in any operations and financial transactions of the Bank. Management ceases to deal in any transfer or payment of assets of the Bank or assets managed by the Bank.
5. Through a Purchase and Assumption ("P & A") transaction, the Receiver will pass control over the operations of the Bank to Consolidated Bank ("Consolidated") at 8:00am on Thursday, 2 August 2018.
6. In the said P & A transaction, all deposits and some selected assets and liabilities of Construction will be assumed by Consolidated. The residue of the assets and liabilities of Construction will be managed and realised by the Receiver in the receivership process.
7. Any person that deals with, or, in any of the assets and liabilities of the bank, without careful authority does so at his or her own peril and shall be subject to the full rigours of the law.

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Revocation of Operating License and Appointment of Receiver of The Royal Bank Limited

1. Pursuant to Section 123 (1) of the Banks and Specialised Deposit-Taking Institutions Act, 2016 (Act 930), the Bank of Ghana ("BoG"), has revoked the operating license of The Royal Bank Limited ("Royal") with effect from Wednesday 1 August 2018 and has placed the Bank into Receivership.
2. Accordingly, pursuant to Section 123 (2) of Act 930, BoG has appointed Nii Amanor Dodoo of KPMG in Ghana as Receiver for the purposes of winding down the affairs of Royal.
3. Effective Wednesday, 1 August 2018 at 4:00pm, the Receiver, Nii Amanor Dodoo assumed control of the Bank.
4. The functions of the management of Royal have come to an end and the management and/or members thereof have no authority to give any instructions to any person permitted to engage in any operations and financial transactions of the Bank. Management ceases to deal in any transfer or payment of assets of the Bank or assets managed by the Bank.
5. Through a Purchase and Assumption ("P & A") transaction, the Receiver will pass control over the operations of the Bank to Consolidated Bank ("Consolidated") at 8:00am on Thursday, 2 August 2018.
6. In the said P & A transaction, all deposits and some selected assets and liabilities of Royal will be assumed by Consolidated. The residue of the assets and liabilities of Royal will be managed and realised by the Receiver in the receivership process.
7. Any person that deals with, or, in any of the assets and liabilities of the bank, without careful authority does so at his or her own peril and shall be subject to the full rigours of the law.

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Revocation of Operating License and Appointment of Receiver of Sovereign Bank Limited

1. Pursuant to Section 123 (1) of the Banks and Specialised Deposit-Taking Institutions Act, 2016 (Act 930), the Bank of Ghana ("BoG"), has revoked the operating license of Sovereign Bank Limited ("Sovereign") with effect from Wednesday 1 August 2018 and has placed the Bank into Receivership.
2. Accordingly, pursuant to Section 123 (2) of Act 930, BoG has appointed Nii Amanor Dodoo of KPMG in Ghana as Receiver for the purposes of winding down the affairs of Sovereign.
3. Effective Wednesday, 1 August 2018 at 4:00pm, the Receiver, Nii Amanor Dodoo assumed control of the Bank.
4. The functions of the management of Sovereign have come to an end and the management and/or members thereof have no authority to give any instructions to any person permitted to engage in any operations and financial transactions of the Bank. Management ceases to deal in any transfer or payment of assets of the Bank or assets managed by the Bank.
5. Through a Purchase and Assumption ("P & A") transaction, the Receiver will pass control over the operations of the Bank to Consolidated Bank ("Consolidated") at 8:00am on Thursday, 2 August 2018.
6. In the said P & A transaction, all deposits and some selected assets and liabilities of Sovereign will be assumed by Consolidated. The residue of the assets and liabilities of Sovereign will be managed and realised by the Receiver in the receivership process.
7. Any person that deals with, or, in any of the assets and liabilities of the bank, without careful authority does so at his or her own peril and shall be subject to the full rigours of the law.

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JUSTICE AWUKU-SAO



Working for Ghana

THE CHARTERED INSTITUTE OF MARKETING, GHANA (CIMG)



ABENA POKUA ACKAH

TRAINING IN HOW TO BUILD A GOOD CORPORATE GOVERNANCE STRUCTURE

Institutions still pay little attention to corporate governance, even after a series of business scandals that have hit the banking industry and other corporations in Ghana. The exigencies of best practice in corporate governance and the recent directives on corporate governance to the banking business, require continuous refresher training in corporate governance to put organizational leadership, managers, supervisors and staff on the alert to respond to critical governance issues.

COURSE OBJECTIVES

The course is presented in two parts. The first part is module 1.1 which looks at the foundations of corporate governance and the second part, module 1.2, deals with the design of governance operating model to effectuate governance systems in the business.

COURSE OUTLINE

Module 1.1

Understanding good corporate governance.
It aims to develop an understanding of structures, principles, and processes that unleash the effects of good corporate governance in an organisation. It seeks to help participants to have a critical understanding of the underlying concepts of corporate governance, contextualizing these concepts in a framework that commensurate with organizational set up to fulfill the company's objectives.

Knowing the direction of the board of directors
Understanding clearly the mandate of the board and its overall direction for the business, its leaders, and employees. Providing proper guidelines to direct and control organisation in other to fulfill goals and objectives.

Understanding the need for good corporate governance
The continuous change in structure, hostile takeovers, financial scandals, and greater expectations of society of the corporate sector, make it imperative that good corporate governance is practiced in the organisations. Understanding the core critical components that reflect good corporate governance in an organisation and how to cultivate behaviours and capabilities to sustain governance.

Understand corporate governance operating model

Understanding governance operating model and strengthening governance framework and policies for effective governance roles. Providing tools for greater board involvement in the means by which governance is organized and effected.

Understanding good corporate governance

Articulates the various elements of the governance programs and illustrate an appropriate relationship between governance, risk management, and organizational culture. Understanding the governance framework in two broad perspectives: board governance and corporate governance infrastructure.

Module 1.2

The components of governance operating model

Understanding the major components of a governance operating model and their relationship. Participants will be able to identify the core components and subcomponents of governance operating model and their relationship to facilitate the board's oversight responsibilities.

Designing governance operating model

How to develop activities that provide substantial detail regarding ways in which activities will be conducted to implement good governance.

Developing indicators for good corporate governance

Defining measurement areas, indicators, and measurement units to identify and measure the effectiveness of the governance system in the organisation.

COURSE OUTCOME

At the end of the training:

Participants should be able:

- To understand the concept of corporate governance and the compelling demands for organisations to establish good corporate governance
- To know the role it plays in achieving corporate goals and objectives
- Identify and mitigate against risks
- Understand the governance operating model and framework, and how it seeks to reveal gaps or short comings in the board or management committee charters.
- Will be able to design governance operating model to align with organizational context.
- To develop risk intelligent culture in the organization

WHO SHOULD ATTEND

Ideal for corporate leaders, institutions, heads of departments, managers, supervisors and persons needing to orientate themselves in good corporate governance.

DATES: Thursday, August 16 and Friday, August 17, 2018

TIME: 9:00am to 3:30pm each day

VENUE: Coconut Grove Regency Hotel, Accra

FEES:

GHC 1,500.00
PER PARTICIPANT

(NB: Organisations with 5 or more participants will get 20 per cent discount)

CERTIFICATION

Upon successful completion, participants will be given certificate of participation

ENQUIRIES

For further enquiries, please contact:

THE EXECUTIVE DIRECTOR
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Revocation of Operating License and Appointment of Receiver of uniBank Ghana Limited

1. Pursuant to Section 123 (1) of the Banks and Specialised Deposit-Taking Institutions Act, 2016 (Act 930), the Bank of Ghana ("BoG"), has revoked the operating license of uniBank Ghana Limited ("uniBank") with effect from Wednesday 1 August 2018 and has placed the Bank into Receivership.
2. Accordingly, pursuant to Section 123 (2) of Act 930, BoG has appointed Nii Amanor Dadoo of KPMG in Ghana as Receiver for the purposes of winding down the affairs of uniBank.
3. Effective Wednesday, 1 August 2018 at 4:00pm, the Receiver, Nii Amanor Dadoo assumed control of the Bank.
4. The functions of the management of uniBank have come to an end and the management and/or members thereof have no authority to give any instructions to any person permitted to engage in any operations and financial transactions of the Bank. Management ceases to deal in any transfer or payment of assets of the Bank or assets managed by the Bank.
5. Through a Purchase and Assumption ("P & A") transaction, the Receiver will pass control over the operations of the Bank to Consolidated Bank ("Consolidated") at 8:00am on Thursday, 2 August 2018.
6. In the said P & A transaction, all deposits and some selected assets and liabilities of uniBank will be assumed by Consolidated. The residue of the assets and liabilities of uniBank will be managed and realised by the Receiver in the receivership process.
7. Any person that deals with, or, in any of the assets and liabilities of the bank, without careful authority does so at his or her own peril and shall be subject to the full rigours of the law.

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